

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2016
FOR
REDDITCH YOUTH & COMMUNITY ENTERPRISE LT**

REDDITCH YOUTH & COMMUNITY ENTERPRISE LT

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for the Year Ended 29th February 2016**

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REDDITCH YOUTH & COMMUNITY ENTERPRISE LT

COMPANY INFORMATION
for the Year Ended 29th February 2016

DIRECTOR: R Groves

REGISTERED OFFICE: 19 Barlich Way
Lodge Park
Redditch
Worcestershire
B98 7JR

REGISTERED NUMBER: IP031965 (England and Wales)

ACCOUNTANTS: Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

REDDITCH YOUTH & COMMUNITY ENTERPRISE LT

**REPORT OF THE DIRECTOR
for the Year Ended 29th February 2016**


The director presents his report with the financial statements of the company for the year ended 29th February 2016.

DIRECTOR

R Groves held office during the whole of the period from 1st March 2015 to the date of this report.

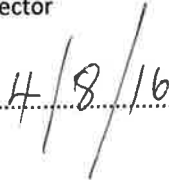
This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Groves - Director

Date:



REDDITCH YOUTH & COMMUNITY ENTERPRISE LT

**SURPLUS AND DEFICIT ACCOUNT
for the Year Ended 29th February 2016**

	Notes	2016 £	2015 £
TURNOVER		33,276	69,522
Cost of sales		<u>5,433</u>	<u>6,898</u>
GROSS SURPLUS		27,843	62,624
Administrative expenses		<u>40,327</u>	<u>36,327</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(12,484)	26,297
Tax on (deficit)/surplus on ordinary activities	3	-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(12,484)</u>	<u>26,297</u>

The notes form part of these financial statements

REDDITCH YOUTH & COMMUNITY ENTERPRISE LT (REGISTERED NUMBER: IP031965)

BALANCE SHEET
29th February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		4,248		542
CURRENT ASSETS					
Debtors	5	682		6	
Cash at bank and in hand		<u>14,069</u>		<u>39,631</u>	
		14,751		39,637	
CREDITORS					
Amounts falling due within one year	6	<u>1,363</u>		<u>10,059</u>	
NET CURRENT ASSETS			<u>13,388</u>		<u>29,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,636</u>		<u>30,120</u>
RESERVES					
Surplus and deficit account	7		<u>17,636</u>		<u>30,120</u>
			<u>17,636</u>		<u>30,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 27 July and were signed by:






R Groves - Director Trustee TRUSTEE Trustee

The notes form part of these financial statements

REDDITCH YOUTH & COMMUNITY ENTERPRISE LT

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 29th February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2015 - operating surplus) is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>1,416</u>	<u>181</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 29th February 2016 nor for the year ended 28th February 2015.

REDDITCH YOUTH & COMMUNITY ENTERPRISE LT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29th February 2016**

4. TANGIBLE FIXED ASSETS		Fixtures and fittings £
COST		
At 1st March 2015		723
Additions		<u>5,122</u>
At 29th February 2016		<u>5,845</u>
DEPRECIATION		
At 1st March 2015		181
Charge for year		<u>1,416</u>
At 29th February 2016		<u>1,597</u>
NET BOOK VALUE		
At 29th February 2016		<u>4,248</u>
At 28th February 2015		<u>542</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Trade debtors	<u>682</u>	<u>6</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Trade creditors	563	8,265
Taxation and social security	200	-
Other creditors	<u>600</u>	<u>1,794</u>
	<u>1,363</u>	<u>10,059</u>
7. RESERVES		Surplus and deficit account £
At 1st March 2015		30,120
Deficit for the year		<u>(12,484)</u>
At 29th February 2016		<u>17,636</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
REDDITCH YOUTH & COMMUNITY ENTERPRISE LT**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Redditch Youth & Community Enterprise Lt for the year ended 29th February 2016 which comprise the Surplus and Deficit Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Redditch Youth & Community Enterprise Lt in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Redditch Youth & Community Enterprise Lt and state those matters that we have agreed to state to the director of Redditch Youth & Community Enterprise Lt in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Redditch Youth & Community Enterprise Lt has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Redditch Youth & Community Enterprise Lt. You consider that Redditch Youth & Community Enterprise Lt is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Redditch Youth & Community Enterprise Lt. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Date: 11/8/16

This page does not form part of the statutory financial statements

REDDITCH YOUTH & COMMUNITY ENTERPRISE LT**TRADING AND SURPLUS AND DEFICIT ACCOUNT
for the Year Ended 29th February 2016**

	2016		2015	
	£	£	£	£
Turnover				
Trading income	19,691		5,006	
Membership subscriptions	45		1,176	
Donations	2,367		2,966	
Grants	<u>11,173</u>		<u>60,374</u>	
		33,276		69,522
Cost of sales				
Purchases	1,536		1,195	
Events and trips	<u>3,897</u>		<u>5,703</u>	
		<u>5,433</u>		<u>6,898</u>
GROSS SURPLUS		27,843		62,624
Expenditure				
Rent	250		1,000	
Rates and water	1,181		790	
Insurance	851		472	
Light and heat	7,445		2,059	
Computer costs	535		655	
Telephone	656		447	
Post and stationery	16		407	
Advertising	-		260	
Travelling	-		10	
Subscriptions	166		-	
Repairs and renewals	116		484	
Household and cleaning	495		95	
Sundry expenses	235		75	
Accountancy	1,247		920	
Professional fees	25,478		27,590	
Training	240		240	
Legal fees	-		642	
Depreciation of tangible fixed assets	<u>1,416</u>		<u>181</u>	
		<u>40,327</u>		<u>36,327</u>
NET (DEFICIT)/SURPLUS		<u>(12,484)</u>		<u>26,297</u>

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